



# MORNING REPORT

Have Good Trading Day



WEDNESDAY



**Price is what you pay.  
Value is what you get.**

- Warren Buffet

## MARKET PULSE

### INDIAN INDICES

NAME	CMP	NET CH.	%
SENSEX	34443.19	+90.40	+0.26
NIFTY	10637.00	+13.40	+0.13

### INDIAN ADR'S

SYMBOL	CLOSE	GAIN/ LOSS %
DRREDDY	38.23	-0.65
HDFCBANK	101.97	+1.49
ICICIBK	9.82	-0.30
INFY	16.74	+1.58
TATA MOTOR	34.24	+0.56
WIPRO	5.70	+0.53

### FII AND MF ACTIVITY

SYMBOL	
FIIs Eq (Provisional)	-303.94
DII's Eq (Provisional)	+522.90
FIIs Index Future	+291.66
FIIs Index Options	-101.77
FIIs Stock Future	+360.30
FIIs Stock Options	-177.46

### CURRENCY

CURERNCY	RBI RATE
RUPEE - \$	63.4690
EURO	75.9153
YEN 100	56.3300
GBP	86.1528

## TOP STORY

- **Infosys** signs an advance pricing agreement with the U.S. Internal Revenue Services. The pact would result in a reversal of \$225 million of tax provisions.
- **Electrosteel Steels** receives resolution plans from Tata Steel, Vedanta, Edelweiss ARC and Renaissance Steel.
- **Power Grid Corp** board approves a Rs 92 crore investment in Tumkur Ultra Mega Solar Power Park.
- **NMDC** offer for sale for the non-retail category subscribed 1.68 times at an indicative price of Rs 154.
- **Spice Mobility** divests its entire stake in Sunstone Eduversity.
- **HIL** ties up with Chennai Super Kings as official partner for the next two seasons of IPL.
- **Syndicate Bank** keeps MCLR unchanged.
- **Nath Bio Genes** institutional share sale opens on Jan. 22 at a floor price of Rs 468.69 per share.

## MARKET PULSE

### GLOBAL INDICES

NAME	CMP	NET CH.	%
DOW	25385.30	+102.80	+0.41
NASDAQ	7163.58	+6.19	+0.09
NIKKEI	23752.00	-97.49	-0.41
HANG SENG	31036.00	+26.59	+0.10
SGX NIFTY	10635.00	-4.00	-0.03

### WORLD COMMODITIES

FUTURE	CMP	%
CRUDE	63.51	+0.87
NATURAL GAS	2.952	-0.20
GOLD	1312.70	-0.08
SILVER	16.995	-0.09
COPPER	3.230	+0.28

### WORLD EVENTS

**USD** : Crude Oil Inventories  
**GBP** : Manufacturing Production m/m

### RESULT TODAY

- CROWN TOURS



## NIFTY CHART



## MARKET COMMENTARY

The Sensex rose 90.40 points or 0.26% to settle at 34,443.19, its record closing high. The index rose 135.24 points, or 0.39% at the day's high of 34,488.03, a record high. The index fell 9.38 points, or 0.03% at the day's low of 34,343.41.

The Nifty 50 index rose 13.40 points or 0.13% to settle at 10,637, its record closing high. The index rose 35.55 points, or 0.33% at the day's high of 10,659.15, a record high. The index fell 20 points, or 0.19% at the day's low of 10,603.60.

Among secondary indices, the S&P BSE Mid-Cap index fell 0.40%. The S&P BSE Small-Cap index advanced 0.08%. Both these indices underperformed the Sensex.

The breadth, indicating the overall health of the market, was negative. On the BSE, 1,623 shares fell and 1,369 shares rose. A total of 102 shares were unchanged.

Nifty likely to trade in the range of 10555-10710.

### MARKET LEVELS

	PIVOT	SUPPORT LEVELS				RESISTANCE LEVELS			
NIFTY	10614	10597	10571	10555	10501	10640	10657	10683	10710
USDINR	63.605	63.465	63.285	63.145	63.050	63.785	63.925	64.105	64.210





### BULK DEALS (BSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
BCPAL	EPOCH MERCANTILES PVT LTD	S	383,000	6.97
BESTSTEEL	VIKASH GUPTA	S	200,000	124.2
GUJNREDVR	KARUNA TELELINK PRIVATE LIMITED	S	383,700	1.37
HANUNG	VINESH NATVERLAL PATEL	B	150,000	5.46
PANAFIC	SUVIDHA BUILDTECH PRIVATE LIMITED .	S	500,000	.9

### BULK DEALS (NSE)

SCRIP	CLIENT NAME	BUY/SELL	QUANTITY	PRICE
AJOONI	VARSHNEY ALPNA	SELL	44000	50.35
CREATIVE	ZAHRA M BHARMAL	BUY	33600	146
PHILPCARB	FIL INVESTMENTS MAURITIUS LTD	SELL	232022	1465.08
MAZDA	KAVDIA ASHOK RUPLAL	SELL	22309	497.05

### SCRIP'S IN F&O BAN

(To resume for normal trading below 80% of market wide limit required)

- **In ban:** Fortis, GMR Infrastructure, HDIL, IFCI, Jindal Steel and Power, Jain Irrigation, JP Associates, Reliance Communications, Reliance Capital, Reliance Power, Wockhardt.
- No new stocks in or out of ban list

### Initial Public Offering (IPO)

Company Name	Security type	Issue Start Date	Issue End Date	Status
APOLLO MICRO SYSTEM LTD	EQ	10 JAN	12 JAN	<a href="#">SUBSCRIBE</a>



### NIFTY 50 STOCKS: SUPPORT & RESISTANCE

Symbol	Close	Support 1	Support 2	Pivot Point	Resistance1	Resistance2
ACC	1812	1792	1773	1814	1833	1855
ADANI PORTS	421	418	416	422	425	428
AMBUJACEM	277	273	270	276	280	283
ASIANPAINT	1193	1180	1166	1188	1202	1211
AUOPHARMA	673	667	662	674	680	686
AXISBANK	565	561	557	567	571	577
BAJAJ-AUTO	3244	3222	3200	3253	3275	3306
BANKBARODA	165	162	160	164	166	168
BHARTIARTL	510	503	496	512	519	528
BHEL	101	99	98	101	103	104
BOSCH LTD	19830	19742	19654	19868	19956	20082
BPCL	496	491	487	496	501	506
CIPLA	616	611	607	615	619	623
COALINDIA	304	297	290	304	311	318
DRREDDY	2458	2447	2435	2461	2472	2487
EICHERMOT	28597	28325	28052	28783	29056	29514
GAIL	501	498	495	500	503	506
HCLTECH	894	885	876	894	903	912
HDFC	1735	1724	1713	1736	1747	1759
HDFCBANK	1864	1856	1848	1863	1871	1878
HEROMOTOCO	3749	3726	3703	3766	3789	3828
HINDALCO	272	269	266	273	276	280
HINDUNILVR	1361	1353	1345	1364	1373	1384
ICICIBANK	313	310	308	313	315	318
IDEA	109	106	104	110	112	115
INDUSINDBK	1725	1711	1697	1721	1734	1744
INFRA TEL	368	365	361	371	374	380
INFY	1041	1032	1022	1038	1048	1054
ITC	271	266	262	269	273	276
KOTAKBANK	1010	997	984	1009	1022	1033
LT	1333	1325	1317	1334	1342	1351
LUPIN	923	915	906	924	932	941
M&M	762	758	753	762	767	771
MARUTI	9384	9333	9282	9412	9463	9542
NTPC	177	176	174	177	178	180
ONGC	197	196	195	198	199	200
POWERGRID	201	200	200	201	202	202
RELIANCE	941	929	916	936	949	956
SBIN	304	302	300	306	308	312
SUNPHARMA	587	581	576	590	595	603
TATAMOTORS	438	433	428	438	443	449
TATAMTRDVR	257	253	249	257	261	266
TATAPOWER	99	97	96	99	101	103
TATASTEEL	772	766	760	773	780	787
TCS	2709	2683	2658	2702	2728	2747
TECHM	534	529	523	534	540	545
ULTRACEMCO	4427	4382	4337	4430	4475	4523
VEDL	338	334	330	338	342	347
WIPRO	317	309	301	315	323	328
YESBANK	341	332	322	337	347	352
ZEEL	580	575	569	584	590	599



## NSE CIRCULARS

**NSE Download Ref No. : : NSE/CMTR/36699:** Proposed Offer for Sale of NMDC Limited.w.e.f. Jan 09, 2018

**NSE Download Ref No. : : NSE/INVG/36709:** Sebi Order in the matter of Rose Valley Real Estate & Construction Ltd. with immediate effect.

**NSE Download Ref No. : : NSE/CD/36718:** InterestRate Futures contracts on 10 year Government of India (GOI) securityw.e.f. Jan 11, 2018

**NSE Download Ref No. : : NSE/CML/36715:** Suspension of trading in units -on account of interval scheme-UTI Asset Management Company Limited)

**NSE Download Ref No. : NSE/CML/36713:** Listing of Equity Shares of Brand Concepts Limited (SME IPO)w.e.f. Jan 10, 2018

**NSE Download Ref No. : : NSE/SURV/36650:** Trade for Trade - Orient Paper & Industries Limited (ORIENTPPR) w.e.f. Jan 20, 2018





## NEWS & RUMOURS:

- **Gold (Spot Dollar) major support = \$1285/\$1251 & Resistance = \$1348/\$1377.**
- **Crude oil range (WTI)->\$55 to \$65.**
- **U.S. Stocks at Records as Dollar Gains, Bonds Fall: Markets Wrap:** - U.S. stocks padded all-time highs before the start of earnings season, while the dollar got a boost from policy steps in Asia that propelled Treasury yields to the highest level in nine months.
- **Forex - Yen Higher as BOJ Tweaks Bond Purchases, Euro Slides:** - The yen was broadly higher on Tuesday after the Bank of Japan trimmed the size of its bond purchases, while the euro retreated further from last week's multi-month highs. The yen strengthened after the BOJ trimmed the size of its bond-repurchase offer by 5% in its latest market operation, sparking speculation that it may slow its monetary stimulus later this year. The fall in the euro came as investors took profits after its recent rally amid concerns that the European Central Bank may attempt to talk down the strengthening currency ahead of its monetary policy meeting later this month.
- **Gold Prices Remain Lower on Stronger U.S. Dollar:** - Gold prices remained lower on Tuesday, as expectations for upcoming rate hikes by the Federal Reserve continued to support to the dollar.
- **Crude Oil Prices Continue to Rise as Optimism Dominates:** - Crude oil prices continued to rise and were trading near multi-year highs on Tuesday, as a decline in U.S. oil rigs and supply cuts by major oil producers continued to support the commodity. Oil prices remained supported since after Baker Hughes on Friday reported a decline by five to 742 in the number of U.S. rigs in the week to January 5.

## TRENDS & OUTLOOK – DATE: 10-JAN- 2018

### PRECIOUS METALS:

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
GOLD (Feb)	28755	28960	29210	29559	29860
SILVER (Mar)	36600	37700	38980	40255	41560

### BASE METALS

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
COPPER (Feb)	442	448	455	461	467
ZINC (Jan)	207.25	210.40	214.75	218.50	221.45
LEAD (Jan)	157.10	160.45	164.65	168.55	172.60
NICKEL (Jan)	770	786	804	830	848

### ENERGY

COMMDITY (MCX)	S2	S1	PIVOT POINT	R1	R2
CRUDE OIL (Jan)	3720	3810	3940	4041	4155
NATURAL GAS (Jan)	171	176	183	190	195

### DATA TALKS : TODAY'S ECONOMIC DATA :

CPI y/y and PPI y/y of China, Import Prices m/m, Final Wholesale Inventories m/m, Crude Oil Inventories, 10-y Bond Auction.





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cordially invited to come  
& explore their trading talents.

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# SIP CALCULATOR

Calculates the  
Future Value  
of an  
Investment



SIP Amount (Rs.)  
**10,000**



Investment Frequency  
**Monthly**



Expected Return (p.a.)  
**14.00%**

Year	Principal (Rs.)	Future Value (Rs.)	Appreciation
1	120,000	128,918	8,918
2	240,000	275,884	35,884
3	360,000	443,426	83,426
4	480,000	634,423	154,423
5	600,000	852,161	252,161
10	1,200,000	2,492,923	1,292,923
15	1,800,000	5,652,071	3,852,071
20	2,400,000	11,734,741	9,334,741
25	3,000,000	23,446,403	20,446,403
30	3,600,000	45,996,206	42,396,206
35	4,200,000	89,413,927	85,213,927
40	4,800,000	173,011,040	168,211,040
45	5,400,000	333,970,140	328,570,140
50	6,000,000	643,883,137	637,883,137



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Member: NSE, BSE, CDSL

**Indira Commodities Pvt. Ltd.**  
Member: MCX, NCDEX

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